

MODULE DESCRIPTOR

Module Title

Management Accounting CIMA P1

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|-----------|------------|-------------|--------|
| Reference | BS2371 | Version | 3 |
| Created | March 2019 | SCQF Level | SCQF 8 |
| Approved | July 2019 | SCQF Points | 20 |
| Amended | July 2019 | ECTS Points | 10 |

Aims of Module

To develop an understanding of budgeting and how analysis of cost and evaluation of risk and uncertainty impact on short-term decision-making in an organisation.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Apply a variety of costing methods to support budgeting and decision-making.
- 2 Prepare budgets and forecasts to support planning, control and sensitivity analysis.
- 3 Discuss the concept of budgetary control and the behavioural aspects of budgeting.
- 4 Demonstrate different short-term decision making concepts and techniques for product and pricing decisions that create value or exploit new opportunities.
- 5 Use understanding of risk and uncertainty in the short-term to improve the quality of budgets and short-term decisions.

Indicative Module Content

As per CIMA P1 2019 Syllabus. Cost accounting for decision making and control; Budgeting and budgetary control; Short-term commercial decision-making; Risk and uncertainty in the short-term.

Module Delivery

The mode of delivery is Distance Learning with a focus on the use of interactive online activities. Students have access to a range of online materials and tools to facilitate their learning, including topic guides, online chats, exercises, and discussion fora.

| Indicative Student Workload | Full Time | Part Time |
|--|------------|------------|
| Contact Hours | 35 | 35 |
| Non-Contact Hours | 165 | 165 |
| Placement/Work-Based Learning Experience [Notional] Hours | N/A | N/A |
| TOTAL | 200 | 200 |
| <i>Actual Placement hours for professional, statutory or regulatory body</i> | | |

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5

Description: Component one is the CIMA P1 Operational level exam.

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded. After a student has sat the CIMA examination, CIMA then provides the student with the result. This is recorded as P (Pass) after confirmation of a Pass mark has been received from CIMA.

| Module Grade | Minimum Requirements to achieve Module Grade: |
|--------------|--|
| Pass | Demonstrates that the learning outcomes have been met. |
| Fail | Fails to demonstrate that the learning outcomes have been met. |
| NS | Non-submission of work by published deadline or non-attendance for examination |

Module Requirements

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|--------------------------|---|
| Prerequisites for Module | To have passed the CIMA certificate level examinations or equivalent. |
| Corequisites for module | None. |
| Precluded Modules | None. |

ADDITIONAL NOTES

Core module content is provided online and comprises material from CIMAstudy.com, published by CIMA and Kaplan.

INDICATIVE BIBLIOGRAPHY

- 1 DRURY, C. 2017. *Management and Cost Accounting* 10th edition. Cengage Learning EMEA, Hampshire.
- 2 KAPLAN, 2019. *CIMA Complete Text: P1 Management Accounting*. Kaplan Publishing, Berkshire