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## MODULE DESCRIPTOR

### Module Title

Management Accounting CIMA P1			
Reference	BS2371	Version	2
Created	February 2017	SCQF Level	SCQF 8
Approved	May 2014	SCQF Points	20
Amended	August 2017	ECTS Points	10

### Aims of Module

To develop an understanding of costs and drivers of costs in the production, analysis and use of information for decision making in organisations.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Discuss costing methods and their results and also the role of quality and environmental costing.
- 2 Explain and discuss the purposes of forecasts, plans and budgets; prepare forecasts of financial results, discuss budgets based on forecasts, the principles that underlie the use of budgets for control and analyse performance using budgets, recognising alternative approaches and sensitivity to variable factors.
- 3 Explain concepts of cost and revenue relevant to pricing and product decisions and analyse short-term pricing and product decisions.
- 4 Analyse information to assess risk and its impact on short term decisions.

### Indicative Module Content

As per CIMA P1 2015 Syllabus.

### Module Delivery

The mode of delivery is Distance Learning - with a focus on the use of interactive online activities such as forums and chat rooms.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	18	18
Non-Contact Hours	182	182
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	200	200
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4  
 Description: Component one is the CIMA P1 Operational level exam.

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded. After a student has sat the CIMA examination, CIMA then provides the student with the result. This is recorded as P (Pass) after confirmation of a Pass mark has been received from CIMA.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>Pass</b>	Demonstrates that the learning outcomes have been met.
<b>Fail</b>	Fails to demonstrate that the learning outcomes have been met.
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	To have passed the relevant first year modules or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**ADDITIONAL NOTES**

Core module content is provided online and comprises material from CIMAstudy.com, published by CIMA and Kaplan.

**INDICATIVE BIBLIOGRAPHY**

- 1 DRURY, C., 2021. *Management and cost accounting*. 11th ed. Andover: Cengage Learning.
- 2 KAPLAN, 2019. *CIMA Complete Text: P1 Management Accounting*. Kaplan Publishing, Berkshire