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## MODULE DESCRIPTOR

### Module Title

Personal and Business Finance Decisions

Reference	BS2312	Version	2
Created	February 2017	SCQF Level	SCQF 8
Approved	July 2013	SCQF Points	20
Amended	August 2017	ECTS Points	10

### Aims of Module

To develop an introductory knowledge and understanding of personal and business finance.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain and evaluate the main areas of finance for individuals.
- 2 Explain the main types of taxation and prepare basic tax calculations.
- 3 Explain and evaluate sources of finance for business.
- 4 Critically evaluate capital structure options for business.

### Indicative Module Content

loans, mortgages, savings, pensions, insurance, foreign currency, business mathematics, taxation, sources of finance for business, banking, markets, stock exchange, optimal capital structure, corporate debentures, rights issues, weighted average cost of capital.

### Module Delivery

This module is delivered by blended learning with core content provided on-line and learning consolidated at workshops.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	N/A	10
Non-Contact Hours	N/A	190
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	N/A	200
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4  
 Description: Component 1 is a final module examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	70% or above
<b>B</b>	60% - 69%
<b>C</b>	50% - 59%
<b>D</b>	40% - 49%
<b>E</b>	35% - 39%
<b>F</b>	0% - 34%
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None in addition to SCQF 8 entry requirements or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ATRILL, P. and MCLANEY, E., 2009. *Management accounting for decision makers*. 6th ed. Harlow: Financial Times Prentice Hall.
- 2 LOWE, J., 2010. *Be your own financial advisor*. Harlow: Financial Times Prentice Hall.
- 3 MCLANEY, E., 2011. *Business finance and theory*. 9th ed. Harlow: Financial Times Prentice Hall.