

## MODULE DESCRIPTOR

### Module Title

Personal and Business Finance

Reference	BS2268	Version	8
Created	December 2023	SCQF Level	SCQF 8
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

### Aims of Module

To develop an introductory knowledge and understanding of personal and business finance.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Use basic math operations for a variety of personal and business finance scenarios.
- 2 Compare different types of personal finance products available for individuals to support a sustainable lifestyle.
- 3 Distinguish between different types of taxation for individuals and businesses.
- 4 Compare different sources of finance that may be available to businesses.

### Indicative Module Content

debt funding terminology, debt products, insurance products, pension schemes, savings and investments terminology, savings products, investment products, basic income tax computations, inheritance tax, capital gains tax, corporation tax, working capital management, sources of medium-and long-term finance, stock markets.

### Module Delivery

Topics are introduced in the weekly lectures and developed in the weekly tutorials.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3, 4  
 Description: Closed book examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

Component 1 comprises 100% of the module grade. To pass the module, a D grade is required.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	A
<b>B</b>	B
<b>C</b>	C
<b>D</b>	D
<b>E</b>	E
<b>F</b>	F
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ATRILL, P. and MCLANEY, E., 2022. *Accounting and Finance for Non-specialists*. 12th ed. Harlow: Pearson Education Limited.
- 2 CALLAGHAN, G. FRIBBANCE, I. and HIGGINSON, M., 2012. *Personal Finance*. 2nd ed. Basingstoke: Palgrave Macmillan.
- 3 LOWE, J., 2010. *Be your own financial adviser*. Harlow: Financial Times Prentice Hall.