

## MODULE DESCRIPTOR

### Module Title

Business Finance and Economics

Reference	BS2080	Version	6
Created	January 2024	SCQF Level	SCQF 8
Approved	July 2018	SCQF Points	30
Amended	March 2024	ECTS Points	15

### Aims of Module

To develop knowledge and understanding of economics and business finance within the context of a changing financial environment.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain the key sources of finance for business.
- 2 Apply finance knowledge to relevant business decisions considering both financial and non-financial information.
- 3 Assess the role of working capital management in financial management.
- 4 Understand the economic environment for business.
- 5 Apply economic principles, theories and models in order to explain the basic working of markets.
- 6 Apply sampling methods, basic statistical methods, data modelling and forecasting techniques in business contexts.

### Indicative Module Content

Business Finance including sources of finance, stock market, foreign currency, business mathematics. Microeconomics and Macroeconomics; Markets. Sampling methods, linear regression, probability distribution, index numbers, data presentation and measurement.

### Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	240	

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	70%	Outcomes Assessed:	1, 2, 3, 6
Description:	Closed book exam.				

**Component 2**

Type:	Examination	Weighting:	30%	Outcomes Assessed:	4, 5
Description:	Exam.				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Examination - 70% weighting (vertical axis). C2 - Examination (horizontal axis) - 30% weighting. Module Pass Mark = Grade D.

Examination:	Examination:							
	A	B	C	D	E	F	NS	
	A	A	B	B	E	E		
	B	B	B	C	E	E		
	C	B	C	C	E	E		
	D	C	C	D	D	E		E
	E	E	E	E	E	E		E
	F	E	E	E	E	F		F
NS	Non-submission of work by published deadline or non-attendance for examination							

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 ATRILL, P. and McLANEY, E., 2022. *Accounting and Finance for Non-Specialists*. 11th ed. Harlow: Pearson Education Limited. *ebook*.
- 2 CANELA, M., ALEGRE, I. and IBARRA, B., 2019. *Quantitative Methods for Management: A practical approach*. 1st ed. Cham: Springer International. *ebook*.
- 3 SLOMAN, J., GUEST, J. AND GARRATT, D., 2022. *Economics*. 11th ed. Harlow: Financial Times Prentice Hall. *ebook*.