

## MODULE DESCRIPTOR

### Module Title

Business Finance and Economics

Reference	BS2080	Version	6
Created	January 2024	SCQF Level	SCQF 8
Approved	July 2018	SCQF Points	30
Amended	March 2024	ECTS Points	15

### Aims of Module

To develop knowledge and understanding of economics and business finance within the context of a changing financial environment.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain the key sources of finance for business.
- 2 Apply finance knowledge to relevant business decisions considering both financial and non-financial information.
- 3 Assess the role of working capital management in financial management.
- 4 Understand the economic environment for business.
- 5 Apply economic principles, theories and models in order to explain the basic working of markets.
- 6 Apply sampling methods, basic statistical methods, data modelling and forecasting techniques in business contexts.

### Indicative Module Content

Business Finance including sources of finance, stock market, foreign currency, business mathematics. Microeconomics and Macroeconomics; Markets. Sampling methods, linear regression, probability distribution, index numbers, data presentation and measurement.

### Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

<b>Indicative Student Workload</b>	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	240	

## ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

### Component 1

Type: Examination  Weighting: 70%  Outcomes Assessed: 1, 2, 3, 6

Description: Closed book exam.

### Component 2

Type: Examination  Weighting: 30%  Outcomes Assessed: 4, 5

Description: Exam.

## MODULE PERFORMANCE DESCRIPTOR

### Explanatory Text

The Module is assessed by two components: C1 - Examination - 70% weighting (vertical axis). C2 - Examination (horizontal axis) - 30% weighting. Module Pass Mark = Grade D.

		Examination:						NS
		A	B	C	D	E	F	
Examination:	A	A	A	B	B	E	E	
	B	B	B	B	C	E	E	
	C	B	C	C	C	E	E	
	D	C	C	D	D	E	E	
	E	E	E	E	E	E	E	
	F	E	E	E	E	F	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

## Module Requirements

Prerequisites for Module	None. <input type="checkbox"/>
Corequisites for module	None. <input type="checkbox"/>
Precluded Modules	None. <input type="checkbox"/>

**INDICATIVE BIBLIOGRAPHY**

- 1 ATRILL, P. and McLANEY, E., 2022. *Accounting and Finance for Non-Specialists*. 11th ed. Harlow: Pearson Education Limited. *ebook*.
- 2 CANELA, M., ALEGRE, I. and IBARRA, B., 2019. *Quantitative Methods for Management: A practical approach*. 1st ed. Cham: Springer International. *ebook*.
- 3 SLOMAN, J., GUEST, J. AND GARRATT, D., 2022. *Economics*. 11th ed. Harlow: Financial Times Prentice Hall. *ebook*.