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MODULE DESCRIPTOR

Module Title

Business Finance and Economics

Reference	BS2080	Version	4
Created	April 2022	SCQF Level	SCQF 8
Approved	July 2018	SCQF Points	30
Amended	July 2022	ECTS Points	15

Aims of Module

To develop knowledge and understanding of economics and business finance within the context of a changing financial environment.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Perform business maths calculations relevant to finance decisions.
- 2 Explain the key sources of finance for business and apply this knowledge to relevant business decision-making.
- 3 Assess the role of working capital management in financial management
- 4 Understand the economic environment for business.
- 5 Apply economic principles, theories and models in order to understand the basic working of markets
- 6 Apply sampling methods, basic statistical methods, data modelling and forecasting techniques in business contexts.

Indicative Module Content

Business Finance including sources of finance, stock market, foreign currency, business mathematics. Microeconomics and Macroeconomics; Markets. Sampling methods, linear regression, probability distribution, index numbers, data presentation and measurement.

Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

Indicative Student Workload	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
Actual Placement hours for professional, statutory or regulatory body	240	

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type:	Examination	Weighting:	70%	Outcomes Assessed:	1, 2, 3, 6
Description:	Closed book exam.				

Component 2

Type:	Examination	Weighting:	30%	Outcomes Assessed:	4, 5
Description:	Exam.				

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The Module is assessed by two components: C1 - Examination - 70% weighting (vertical axis). C2 - Examination (horizontal axis) - 30% weighting. Module Pass Mark = Grade D. A minimum score of 50% in each component is required to achieve a grade D to comply with professional body accreditation.

		Examination:						
		A	B	C	D	E	F	NS
Examination:	A	A	A	B	B	E	E	
	B	B	B	B	C	E	E	
	C	B	C	C	C	E	E	
	D	C	C	D	D	E	E	
	E	E	E	E	E	E	E	
	F	E	E	E	E	F	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 ATRILL, P. and McLANEY, E., 2022. *Accounting and Finance for Non-Specialists*. 11th ed. Harlow: Pearson Education Limited. *ebook*.
- 2 CANELA, M., ALEGRE, I. and IBARRA, B., 2019. *Quantitative Methods for Management: A practical approach*. 1st ed. Cham: Springer International. *ebook*.
- 3 SLOMAN, J., GUEST, J. AND GARRATT, D., 2022. *Economics*. 11th ed. Harlow: Financial Times Prentice Hall. *ebook*.