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MODULE DESCRIPTOR

Module Title

Business Finance and Economics

| | | | |
|-----------|-------------|-------------|--------|
| Reference | BS2080 | Version | 3 |
| Created | August 2021 | SCQF Level | SCQF 8 |
| Approved | July 2018 | SCQF Points | 30 |
| Amended | August 2021 | ECTS Points | 15 |

Aims of Module

To develop knowledge and understanding of economics and business finance within the context of a changing financial environment.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Perform business maths calculations relevant to finance decisions.
- 2 Explain the key sources of finance for business and apply this knowledge to relevant business decision-making.
- 3 Assess the role of working capital management in financial management
- 4 Understand the economic environment for business.
- 5 Apply economic principles, theories and models in order to understand the basic working of markets

Indicative Module Content

Business Finance including sources of finance, stock market, foreign currency, business mathematics. Microeconomics and Macroeconomics; Markets.

Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

Indicative Student Workload

| | Full Time | Part Time |
|--|-----------|-----------|
| Contact Hours | 30 | N/A |
| Non-Contact Hours | 30 | N/A |
| Placement/Work-Based Learning Experience [Notional] Hours | 240 | N/A |
| TOTAL | 300 | N/A |
| <i>Actual Placement hours for professional, statutory or regulatory body</i> | 240 | |

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 70% Outcomes Assessed: 1, 2, 3
 Description: Closed book exam

Component 2

Type: Examination Weighting: 30% Outcomes Assessed: 4, 5
 Description: Exam

MODULE PERFORMANCE DESCRIPTOR**Explanatory Text**

The Module is assessed by two components: C1 - Examination - 70% weighting (vertical axis). C2 - Examination (horizontal axis) - 30% weighting. Module Pass Mark = Grade D. A minimum score of 50% in each component is required to achieve a grade D to comply with professional body accreditation.

| | | Examination: | | | | | | |
|--------------|----|--|---|---|---|---|---|----|
| | | A | B | C | D | E | F | NS |
| Examination: | A | A | A | B | B | E | E | |
| | B | B | B | B | C | E | E | |
| | C | B | C | C | C | E | E | |
| | D | C | C | D | D | E | E | |
| | E | E | E | E | E | E | E | |
| | F | E | E | E | E | F | F | |
| | NS | Non-submission of work by published deadline or non-attendance for examination | | | | | | |

Module Requirements

| | |
|--------------------------|-------|
| Prerequisites for Module | None. |
| Corequisites for module | None. |
| Precluded Modules | None. |

INDICATIVE BIBLIOGRAPHY

- 1 ATRILL, P. and McLANEY, E., 2022. *Accounting and Finance for Non-Specialists*. 11th ed. Harlow: Pearson Education Limited. *ebook*.
- 2 CANELA, M., ALEGRE, I. and IBARRA, B., 2019. *Quantitative Methods for Management: A practical approach*. 1st ed. Cham: Springer International. *ebook*.
- 3 SLOMAN, J., GUEST, J. AND GARRATT, D., 2022. *Economics*. 11th ed. Harlow: Financial Times Prentice Hall. *ebook*.