

MODULE DESCRIPTOR

Module Title

Applied Financial and Management Accounting

Reference	BS2071	Version	7
Created	January 2024	SCQF Level	SCQF 8
Approved	June 2019	SCQF Points	30
Amended	March 2024	ECTS Points	15

Aims of Module

To apply accounting standards in the preparation of financial statements, develop the skills to analyse financial statements and apply management accounting techniques for decision making and control.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Use international accounting standards to incorporate transactions and information into financial statements.
- 2 Undertake a financial analysis of an entity's financial statements.
- 3 Apply cost accounting techniques for profit measurement and decision making.
- 4 Prepare budgets for planning and control.
- 5 Outline sustainability reporting requirements.

Indicative Module Content

IAS 1; Statement of changes in equity; Statement of cash flows; sustainability reporting; non-current assets; government grants; provisions; revenue; events after the reporting period; financial ratios; Activity based costing; process costing; preparation of cash budgets.

Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

Indicative Student Workload	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	228	

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Examination Weighting: 70% Outcomes Assessed: 1, 2, 5
 Description: Closed book examination.

Component 2

Type: Examination Weighting: 30% Outcomes Assessed: 3, 4
 Description: Closed book examination.

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

The Module is assessed by two components: C1 - Examination - 70% weighting (vertical axis). C2 - Examination (horizontal axis) - 30% weighting. Module Pass Mark = Grade D.

		Examination:						NS
		A	B	C	D	E	F	
Examination:	A	A	A	B	B	E	E	
	B	B	B	B	C	E	E	
	C	B	C	C	C	E	E	
	D	C	C	D	D	E	E	
	E	E	E	E	E	E	E	
	F	E	E	E	E	F	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 DRURY, C. and TAYLES, M., 2023. *Management and Cost Accounting*, 12th ed. Andover: Cengage Learning
- 2 ELLIOTT, J. and ELLIOTT, B., 2022. *Financial Accounting and Reporting*. 20th ed. Harlow: Pearson.
- 3 MCLANEY, E.J. and ATRILL, P., 2020. *Accounting and finance: an introduction*. 10th ed. Harlow: Pearson
- 4 WEETMAN, P., 2010. *Management accounting*. 2nd ed. Harlow: Pearson.