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## MODULE DESCRIPTOR

### Module Title

Applied Financial and Management Accounting

Reference	BS2071	Version	3
Created	August 2021	SCQF Level	SCQF 8
Approved	June 2019	SCQF Points	30
Amended	August 2021	ECTS Points	15

### Aims of Module

To develop the skills to apply management accounting techniques for decision making and control and to develop introductory knowledge of consolidation of financial statements and the interpretation of financial statements.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Prepare journal entries and relevant accounts to demonstrate understanding and knowledge of international accounting standards.
- 2 Perform fundamental interpretation of financial statements.
- 3 Apply cost accounting techniques for profit measurement and decision making.
- 4 Apply sampling methods, basic statistical methods, data modelling and forecasting techniques in business contexts.
- 5 Prepare budgets for planning and control.

### Indicative Module Content

Reporting financial performance; journal adjustments; IAS1 accounts; Statement of cash flows; introduction to financial ratios. Costing; ABC; cost-volume-profit analysis; sampling methods; linear regression; probability distribution; index numbers; data presentation and measurement; preparation of cash budgets; preparation of functional budgets;

### Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	36	N/A
Placement/Work-Based Learning Experience [Notional] Hours	228	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	228	

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	70%	Outcomes Assessed:	1, 2
Description:	Closed book examination				

**Component 2**

Type:	Examination	Weighting:	30%	Outcomes Assessed:	3, 4, 5
Description:	Closed book examination				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The Module is assessed by two components: C1 - Examination - 70% weighting (vertical axis). C2 - Examination (horizontal axis) - 30% weighting. Module Pass Mark = Grade D. A minimum score of 50% in each component is required to achieve a grade D to comply with professional body accreditation.

		Examination:						
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>NS</b>
Examination:	<b>A</b>	A	A	B	B	E	E	
	<b>B</b>	B	B	B	C	E	E	
	<b>C</b>	B	C	C	C	E	E	
	<b>D</b>	C	C	D	D	E	E	
	<b>E</b>	E	E	E	E	E	E	
	<b>F</b>	E	E	E	E	F	F	
	<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination						

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- |   |   |
|---|---|
| 1 | DRURY, C. and TAYLES, M., 2023. <i>Management and Cost Accounting</i> , 12th ed. Andover: Cengage Learning    |
| 2 | ELLIOTT, J. and ELLIOTT, B., 2022. <i>Financial Accounting and Reporting</i> . 20th ed. Harlow: Pearson.      |
| 3 | MCLANEY, E.J. and ATRILL, P., 2020. <i>Accounting and finance: an introduction</i> . 10th ed. Harlow: Pearson |
| 4 | WEETMAN, P., 2010. <i>Management accounting</i> . 2nd ed. Harlow: Pearson.                                    |