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## MODULE DESCRIPTOR

### Module Title

Fundamentals Of Business Economics BA1

Reference	BS1315	Version	2
Created	March 2017	SCQF Level	SCQF 7
Approved	June 2016	SCQF Points	25
Amended	August 2017	ECTS Points	12.5

### Aims of Module

To provide students with an understanding of the areas of economic activity relevant to an organisation's decisions, and within this context, the numerical techniques to support such decision making.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Demonstrate an understanding of the fundamentals of Business Economics as covered by the CIMA Certificate in Business Accounting 2017 syllabus for BA1.

### Indicative Module Content

Macro and institutional context of business - national income, trade cycle, public finance, balance of payments, national policy, index numbers, exchange rates, trade agreements, PESTEL. Microeconomic and organisational context of business - types of organisations, shareholder returns, principal-agent problem, price mechanism, price elasticities, economies of scale, changing transaction costs, policies re market failures. Informational context of business - big data, times series analysis, correlation coefficient, forecasting and limitations. The financial context of business - financial markets and institutions, financial mathematical techniques for decision making, interest and exchange rates.

### Module Delivery

The mode of delivery is Distance Learning - with a focus on the use of interactive online activities such as forums and chat rooms.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	15	15
Non-Contact Hours	235	235
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	250	250
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination      Weighting: 100%      Outcomes Assessed: 1  
 Description: Component 1 is the CIMA Certificate level BA1 exam

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. This module is not graded. After a student has sat the CIMA examination, CIMA then provides the student with the result. This is recorded as P (Pass) after confirmation of a Pass mark has been received from CIMA.

Module Grade	Minimum Requirements to achieve Module Grade:
<b>Pass</b>	Demonstrates that the learning outcomes have been met.
<b>Fail</b>	Fails to demonstrate that the learning outcomes have been met.
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None in addition to course entry qualifications or equivalent.
Corequisites for module	None.
Precluded Modules	None.

**ADDITIONAL NOTES**

Core module material is provided online and comprises material from CIMAstudy.com, published by CIMA and Kaplan.

**INDICATIVE BIBLIOGRAPHY**

1	GRIFFITHS, A. and WALL, S., 2011. <i>Economics for business and management</i> . 3rd ed. Harlow: Financial Times Prentice Hall.
2	SLOMAN, J., 2015. <i>Economics</i> . 9th ed. Harlow: Financial Times Prentice Hall.
3	SLOMAN, J., WRIDE, A. and GARRATT, D., 2013. <i>Economics</i> . 8th ed. Harlow: Pearson.