

## MODULE DESCRIPTOR

### Module Title

The Financial Environment

Reference	BS1201	Version	9
Created	January 2024	SCQF Level	SCQF 7
Approved	July 2019	SCQF Points	15
Amended	March 2024	ECTS Points	7.5

### Aims of Module

To develop basic knowledge of financial accounting and reporting and to introduce the theoretical principles of accounting.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Discuss the needs of users of accounting information.
- 2 Explain the basic accounting concepts which influence the preparation of financial statements.
- 3 Understand the contents of published financial statements.
- 4 Explain the reporting requirements of limited companies.
- 5 Discuss the results reported in financial statements.

### Indicative Module Content

The module provides a basic introduction to financial accounting and reporting by identifying the basic accounting concepts which influence the preparation of financial statements, examining the content of annual reports and accounts including sustainability reports, introducing the reporting requirements specific to limited companies and applying the tool of ratio analysis to examine key areas of financial performance.

### Module Delivery

Topics are introduced in lectures and then developed in weekly workshops where students will undertake group or individual activities to consolidate the topic.

**Indicative Student Workload**

	Full Time	Part Time
Contact Hours	36	N/A
Non-Contact Hours	114	N/A
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type:	Examination	Weighting:	50%	Outcomes Assessed:	1, 4, 5
Description:	Closed Book Examination				

**Component 2**

Type:	Coursework	Weighting:	50%	Outcomes Assessed:	2, 3
Description:	Timed Coursework: Class Tests				

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The calculation of the overall grade for this module is based on 50% weighting of C1 and 50% weighting of C2 components. An overall minimum grade D is required to pass the module.

		Coursework:						
		A	B	C	D	E	F	NS
Examination:	A	A	A	B	B	C	E	
	B	A	B	B	C	C	E	
	C	B	B	C	C	D	E	
	D	B	C	C	D	D	E	
	E	C	C	D	D	E	E	
	F	E	E	E	E	E	F	
	NS	Non-submission of work by published deadline or non-attendance for examination						

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 McLANEY, E. and ATRILL, P., 2023. *Accounting and Finance An Introduction*. 11th ed. Harlow: Pearson.
- 2 GOWTHORPE, C., 2021. *Business Accounting and Finance*. 5th ed. Andover: Cengage Learning EMEA.
- 3 WEETMAN, P., 2019. *Financial and Management Accounting: An Introduction*. 8th ed. Harlow: Pearson.