

## MODULE DESCRIPTOR

### Module Title

The Financial Environment

Reference	BS1201	Version	6
Created	August 2017	SCQF Level	SCQF 7
Approved	August 2017	SCQF Points	15
Amended	August 2017	ECTS Points	7.5

### Aims of Module

To develop basic knowledge of financial accounting and to introduce the theoretical principles of accounting.

### Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Explain and apply basic accounting concepts in relation to published financial statements.
- 2 Discuss the contents and objectives of a set of basic financial statements for business organisations and determine the internal/external users of this published data.
- 3 Analyse, interpret and report on the results of financial statements.

### Indicative Module Content

The module provides a basic understanding of the content and objectives of financial statements by identifying the basic principles of accounting theory, and applying the tool of ratio analysis to appreciate profitability, liquidity, debt and other key financial areas that users of published accounts would be interested in.

### Module Delivery

Topics are introduced in lectures and then developed in weekly workshops where students will undertake group or individual activities to consolidate the topic.

### Indicative Student Workload

	Full Time	Part Time
Contact Hours	39	39
Non-Contact Hours	111	111
Placement/Work-Based Learning Experience [Notional] Hours	N/A	N/A
TOTAL	150	150
<i>Actual Placement hours for professional, statutory or regulatory body</i>		

**ASSESSMENT PLAN**

If a major/minor model is used and box is ticked, % weightings below are indicative only.

**Component 1**

Type: Examination Weighting: 100% Outcomes Assessed: 1, 2, 3  
 Description: The module is assessed by one final module examination

**MODULE PERFORMANCE DESCRIPTOR****Explanatory Text**

The module is assessed by one component: C1 - Examination - 100% weighting. Module Pass Mark = Grade D (40%)

Module Grade	Minimum Requirements to achieve Module Grade:
<b>A</b>	70% or above
<b>B</b>	60% - 69%
<b>C</b>	50% - 59%
<b>D</b>	40% - 49%
<b>E</b>	35% - 39%
<b>F</b>	0% - 34%
<b>NS</b>	Non-submission of work by published deadline or non-attendance for examination

**Module Requirements**

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

**INDICATIVE BIBLIOGRAPHY**

- 1 McLANEY, E. and ATRILL, P., 2018. *Accounting and Finance An Introduction*. 9th ed. Harlow: Pearson.
- 2 GOWTHORPE, C., 2018. *Business Accounting and Finance*. 4th ed. Andover: Cengage Learning EMEA.
- 3 WEETMAN, P., 2016. *Financial and Management Accounting: An Introduction*. 7th ed. Harlow: Pearson.