

MODULE DESCRIPTOR

Module Title

Accounting for Business

Reference	BS1004	Version	4
Created	December 2023	SCQF Level	SCQF 7
Approved	July 2018	SCQF Points	30
Amended	March 2024	ECTS Points	15

Aims of Module

To introduce the principles of accounting and develop a fundamental knowledge and understanding of financial and management accounting.

Learning Outcomes for Module

On completion of this module, students are expected to be able to:

- 1 Apply knowledge of basic accounting concepts and the financial reporting environment in business.
- 2 Identify the users of financial information and the purposes for which they require the information.
- 3 Carry out a basic analysis of financial statements supported by financial ratio techniques.
- 4 Apply knowledge of budgeting practices for planning and control.
- 5 Relate the core contents of the module to their application within the work place.

Indicative Module Content

Objectives and contents of financial statements; regulation of financial reporting; basic principles of accounting theory; ratio analysis; management accounting concepts and techniques; budgeting practices; short-term decision making, capital investment appraisal, financial and non-financial factors in decision making.

Module Delivery

The module is delivered in Blended Learning mode using structured online learning materials/activities and directed study, facilitated by regular online tutor support. Workplace Mentor support and work-based learning activities will allow students to contextualise this learning to their own workplace. Face-to-face engagement occurs through annual induction sessions, employer work-site visits, and modular on-campus workshops.

Indicative Student Workload	Full Time	Part Time
Contact Hours	30	N/A
Non-Contact Hours	30	N/A
Placement/Work-Based Learning Experience [Notional] Hours	240	N/A
TOTAL	300	N/A
<i>Actual Placement hours for professional, statutory or regulatory body</i>	240	

ASSESSMENT PLAN

If a major/minor model is used and box is ticked, % weightings below are indicative only.

Component 1

Type: Coursework Weighting: 100% Outcomes Assessed: 1, 2, 3, 4, 5
 Description: Report

MODULE PERFORMANCE DESCRIPTOR

Explanatory Text

Component 1 comprises 100% of the module grade. To pass the module, a grade D is required.

Module Grade	Minimum Requirements to achieve Module Grade:
A	A
B	B
C	C
D	D
E	E
F	F
NS	Non-submission of work by published deadline or non-attendance for examination

Module Requirements

Prerequisites for Module	None.
Corequisites for module	None.
Precluded Modules	None.

INDICATIVE BIBLIOGRAPHY

- 1 MCLANEY, E.J. and ATRILL, P., 2023. *Accounting and finance: an introduction*. 11th ed. Harlow, England: Pearson.
- 2 SANGSTER, A. and GORDON, L., 2021. *Frank Wood's Business Accounting*. 15th ed. Harlow, England: Pearson.
- 3 WEETMAN, P., 2019. *Financial Accounting: An introduction*. 8th ed. Harlow, England: Pearson.